Financial Statements

ADIPS Limited
ABN 44 608 091 274
For the year ended 30 June 2026

Prepared by Tinworth Accountants Pty Ltd

TINWORTH & Co
CHARTERED ACCOUNTANTS and BUSINESS ADVISORS
LEVEL 2, 66 BERRY ST NORTH SYDNEY NSW 2060 | P (02) 9922 4644 | F (02) 9959 3642 | ABN 43 624 513 140

TINWORTH & Co

CHARTERED ACCOUNTANTS and BUSINESS ADVISORS

Compilation Report

ADIPS Limited
For the year ended 30 June 2026

Compilation report to Australasian Diabetes in Pregnancy Society Limited

We have compiled the accompanying special purpose financial statements of Australasian Diabetes in Pregnancy Society Limited, which comprise the balance sheet as at 30 June 2026, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Australasian Diabetes in Pregnancy Society Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TINWORTH & CO

Rod Laws
North Sydney

Dated: 13 August 2026

Directors Declaration

ADIPS Limited
For the year ended 30 June 2026

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dr Matthew Hare
President and Board Chair

Tang Wong

Dr Tang Wong
Director

Dated: 13 August 2026

Income Statement

ADIPS Limited

For the year ended 30 June 2026

	2026	2025
Income		
Service Income		
Membership Income	26,910	41,156
Total Service Income	**26,910**	**41,156**
Total Income	**26,910**	**41,156**
Other Income		
ASM Conference Income	136,652	159,823
Interest Income	2,966	201
Novo Nordisk /Grants	-	10,000
Other Revenue	15,000	-
Total Other Income	**154,618**	**170,025**
Total Income	**181,528**	**211,181**
Expenses		
Accounting and Audit	2,280	2,100
ASM Conference Expenses	121,912	128,741
ASM Grants and Awards	2,946	4,600
Bank Fees	1,580	2,175
Consulting & Accounting	14,138	-
Employee Leave Entitlement	(15,876)	2,790
Freight & Courier	156	-
GDM Conference	-	309
General Expenses	174	950
Insurance	2,104	2,040
Legal expenses	257	1,250
Meeting expenses	-	2,970
Novo Nordisk Grants	10,000	10,000
Office Expenses	2,513	1,136
Printing & Stationery	1,662	-
Rent	5,859	8,419
Subscription	622	827
Superannuation	5,057	4,172
Telephone & Internet	213	373
Travel - National	87	-
Wages and Salaries	55,931	34,354
Website Costs	771	1,469
Total Expenses	**212,388**	**208,672**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2026	2025
Profit/(Loss) before Taxation	(30,860)	2,508
Net Profit After Tax	(30,860)	2,508

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

ADIPS Limited
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents	2	66,519	111,924
Receivables	3	23,184	21,417
Total Current Assets		**89,703**	**133,341**
Total Assets		**89,703**	**133,341**
Liabilities			
Current Liabilities			
Provisions	4	2,073	17,949
Payables	5	6,848	3,034
GST	6	817	1,534
Rounding		-	-
Total Current Liabilities		**9,738**	**22,516**
Total Liabilities		**9,738**	**22,516**
Net Assets		**79,965**	**110,825**
Equity			
Retained Earnings	7	79,965	110,825
Total Equity		**79,965**	**110,825**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

ADIPS Limited
For the year ended 30 June 2026

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The company is exempt from Income Tax under Division 50 of the Income Tax Assessment Act and accordingly no Income Tax Expense is recorded.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2026. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2026. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from membership is recognised on a receipt basis.
Revenue from events is recognised upon the completion of the event.
Revenue from interest is recognised using the effective interest rate method.

All revenue is stated net of the amount of goods and services tax (GST).

These notes should be read in conjunction with the attached compilation report.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

	2026	2025
2. Cash and Cash Equivalents		
Bank Accounts		
Business Advantage	4,655	15,169
Business Premium Saver	3,966	6,563
Negotiator Investor	57,898	90,192
Total Bank Accounts	**66,519**	**111,924**
Total Cash and Cash Equivalents	**66,519**	**111,924**

	2026	2025
3. Receivables		
Current		
Prepayments	23,184	21,417
Total Current	**23,184**	**21,417**
Total Receivables	**23,184**	**21,417**

	2026	2025
4. Provisions		
Annual Leave	2,073	8,214
Long Service Leave	-	9,735
Total Provisions	**2,073**	**17,949**

	2026	2025
5. Payables		
Current		
PAYG Withholdings Payable	5,824	2,326
Sundry creditors	897	1,275
Superannuation Payable	-	431
Wages Payable - Payroll	128	(998)
Total Current	**6,848**	**3,034**
Total Payables	**6,848**	**3,034**

	2026	2025

6. GST

GST	817	1,534
Total GST	**817**	**1,534**

	2026	2025

7. Retained Earnings

Current Year Earnings	(30,860)	2,508
Retained Earnings	110,825	108,316
Total Retained Earnings	**79,965**	**110,825**

These notes should be read in conjunction with the attached compilation report.